



General Assembly

January Session, 2015

Proposed Bill No. 5651

LCO No. 803



Referred to Committee on BANKING

Introduced by:

REP. MUSHINSKY, 85th Dist.

AN ACT CONCERNING THE RECOMMENDATIONS OF THE REVERSE MORTGAGE TASK FORCE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 36a of the general statutes be amended to implement
- 2 the recommendations of the reverse mortgage task force established
- 3 pursuant to public act 14-89.

Statement of Purpose:

To implement the recommendations of the reverse mortgage task force to protect elderly homeowners from financial harm and unfair deceptive marketing of reverse mortgages.